

BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY

RESOLUTION AMENDING RESOLUTION R-22-2017
OF THE AWARD OF ITS SOLAR PROJECT
AND THE NEGOTIATION AND EXECUTION
OF A POWER PURCHASE AGREEMENT IN
CONNECTION THEREWITH ON BEHALF OF ITSELF
TO INCLUDE BUENA SOLAR, LLC AS THE ASSIGNED
PROVIDER IN THE POWER PURCHASE AGREEMENT

R-26-2017

WHEREAS, the Borough of Buena Municipal Utilities Authority (hereafter the “Authority”) issued a Request For Proposal (“RFP”) for the design, development, financing, operation and maintenance of a Solar Photovoltaic facility (the “Solar Project”) in accordance with the Local Public Contract Laws of the State of New Jersey; and

WHEREAS, the Authority’s Board in consultation with the Board Solicitor, Board Engineer, and it’s energy consultant determined that it was in the best interest of the Authority to make an award of the Solar Project to Cambria Solar, LLC and Marina Energy LLC (together, the “Successful Bidders”) on January 27, 2016; and

WHEREAS, the Authority Board made an award of the Solar Project on behalf of the Borough of Buena Municipal Utilities Authority; and

WHEREAS, the Authority Board had determined that it is beneficial to the Borough of Buena Municipal Utilities Authority to negotiate and enter into a Power Purchase Agreement with the Successful Bidders on behalf of itself, and

WHEREAS, the Successful Bidders assigned the award of the Solar Project Contract Award to Buena Solar, LLC, and the Authority Board hereby approves the assignment of the Solar Project Contract Award to Buena Solar, LLC and authorizes the execution of the Solar PPA with Buena Solar, LLC.

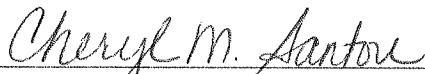
NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority that the Board hereby approves and confirms the assignment of the award of the Solar Project Contract

Award to Buena Solar, LLC, and hereby authorizes the execution and delivery of the Power Purchase Agreement negotiated by the Board Solicitor with Buena Solar, LLC in connection with the Solar Project as approved at the July 23, 2017 regular meeting and adopted resolution stating such on August 23, 2017 which omitted the approval of the assignment of the successful bid to Buena Solar, LLC and the authorization to enter into the PPA with Buena Solar, LLC.

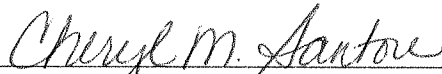
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By: 
JOSEPH SANTAGATA, CHAIRMAN

Attest:


CHERYL M. SANTORE, SECRETARY

I Cheryl M. Santore, Secretary of the Borough of Buena Municipal Utilities Authority, do hereby certify that the foregoing Resolution was adopted at a meeting of the Borough of Buena Municipal Utilities Authority held on September 13, 2017.


CHERYL M. SANTORE, SECRETARY